FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| wasnington, | D.C. 2 | 2054 |
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| | | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response:

| Check this box if no longer subject to Section 16. Form 4 or Form 5 | STATEMENT OF CHANGES IN BENEFICIAL OWN |
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| obligations may continue. See Instruction 1(b). | Filed pursuant to Section 16(a) of the Securities Exchange Act of 193 or Section 30(h) of the Investment Company Act of 1940 |

| 1. Name and Address of Reporting Person* Praeger Michael | | | | | | | | | ding Symbol S, <u>Inc.</u> [A | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | |
|---|---------------|---------------------|-------|--|-------------------|---|---------------------------|------------------------------|-----------------------------------|---|---|--|---|--|--|---|------------------------|--|
| | | | - - | 2 Data of | Earliest 7 | rancad | ion (M | Ionth/Day/Yea | | X Director 10% Owner X Officer (give title Other (spec | | | | | | | | |
| (Last) | , | irst) GE HOLDING | (Midd | , | | 05/15/20 | | Tarisaci | .iOi1 (ivi | ioniii/Day/Tea | ai <i>)</i> | | below) | nief Exect | | elow) icer | | |
| C/O AVIDXCHANGE HOLDINGS, INC. 1210 AVIDXCHANGE LANE | | | | | - | 4. If Amen | dment, D | ate of C | riginal | I Filed (Month | ar) 6. | Individual or J | oint/Group | Filing (Ch | eck App | licable | | |
| | | | | | - | | , | | Ü | , | • | Lir | ie) | | • | | | |
| (Street) | OTTE N | C | 2820 | 06 | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | (S | tate) | (Zip) | | | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | |
| | | | | | | Check satisfy | this box to the affirm | indicate ative def | e that a | transaction wa onditions of Ru | ıs made p le 10b5-1 | oursuant to a cor (c). See Instruct | itract, instructio ion 10. | n or written p | olan that is i | ntended | to | |
| | | Та | ble I | - Non-Deri | vat | ive Sec | urities | Acqu | ired, | , Disposed | d of, o | r Beneficia | lly Owned | | | | | |
| 1. Title of | Security (Ins | tr. 3) | | 2. Transaction Date (Month/Day/Y | | 2A. Deen Execution if any (Month/E | n Date, | 3. Transa Code (8) | | 4. Securities Disposed Of | | | 5. Amount of Securities Beneficially Owned Follo | Foi (D) | Ownership rm: Direct or Indirect (Instr. 4) | Indire Benef Owne | ficial rship | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction (Instr. 3 and | | | (Instr. | 4) | |
| Common | Stock | | | 05/15/202 | 24 | | | М | | 17,856 | A | (1) | 10,488,3 | 316 | D | | | |
| Common | Stock | | | 05/15/202 | 24 | | | М | | 32,649 | A | (1) | 10,520,9 | 965 | D | Ĺ | | |
| Common | Stock | | | 05/15/202 | 24 | | | S ⁽²⁾ | | 5,641 | D | \$11.2363(3) | 10,515,3 | 324 | D | | | |
| Common | Stock | | | 05/15/202 | 24 | | | S ⁽²⁾ | | 10,315 | D | \$11.2363 ⁽³⁾ | 10,505,0 | 009 | D | | | |
| Common | Stock | | | 05/15/202 | 24 | | | S ⁽²⁾ | | 9,462 | D | \$11.2363 ⁽³⁾ | 10,495, | 547 | D | | | |
| Common | Stock | | | 05/16/202 | 24 | | | S ⁽²⁾ | | 2,508 | D | \$11.207(4) | 10,493,0 | 039 | D | | | |
| Common | Stock | | | 05/16/202 | 24 | | | S ⁽²⁾ | | 4,585 | D | \$11.207(4) | 10,488,4 | 454 | D | | | |
| Common | Stock | | | 05/16/202 | 24 | | | S ⁽²⁾ | | 4,206 | D | \$11.207(4) | 10,484,2 | 248 | D | | | |
| Common | Stock | | | | | | | | | | | | 297,02 | 26 | I | By M Char Trus | ritable | |
| Restricted | l Stock Uni | its | | | | | | | | | | | 503,21 | 10 | I | By C Prae | Cindy ger | |
| Common | Stock | | | | | | | | | | | | 660,62 | 27 | I | Prae Cind Prae Joint Tena Righ | ger, : :nts with | |
| Common | Stock | | | | | | | | | | | | 1,888,6 | 52 | I | and | Green Gold GRAT | |
| Common | Stock | | | | | | | | | | | | 1,328,2 | 76 | I | and (| Green Gold GRAT | |
| | | | Tabl | | | | | | | | | Beneficiall securities) | y Owned | | | | | |
| 1. Title of | 2. | 3. Transaction | 3A. | Deemed | ри ւ 4. | .s, cans | 5. Numbe | _ | | exercisable an | _ | itle and Amoun | 8. Price of | 9. Number | of 10. | | 11. Nature | |
| Derivative Conversion Date Execution Security or Exercise (Month/Day/Year) if any | | ecution Date, Trai | | ransaction of ode (Instr. Derivativ | | e (M s l d str. | piratio | on Date Day/Year) | of S Und Der | ecurities lerlying ivative Security tr. 3 and 4) | Derivative Security (Instr. 5) | derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | Owi Fori Dire or li (I) (I | nership n: ct (D) ndirect nstr. 4) | of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | Cod | ie V | (A) (D) | Da Ex | ite ercisa | Expiration ble Date | on Title | Amount or Number of Shares | 1 | | | | | |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|--|---|--|---|------------------------------|---|--|---|--|--------------------|---|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deri Sec Acq (A) o Disp of (I | umber vative urities uired or oosed O) (Instr. and 5) | 6. Date Exerc Expiration Day (Month/Day/\) | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Stock Units | (1) | 05/15/2024 | | М | | | 17,856 | (5) | (5) | Common Stock | 17,856 | \$0.00 | 53,560 | D | |
| Restricted Stock Units | (1) | 05/15/2024 | | M | | | 32,649 | (6) | (6) | Common Stock | 32,649 | \$0.00 | 228,545 | D | |

Explanation of Responses:

- 1. Upon vesting, restricted stock units convert into common stock on a one-for-one-basis.
- 2. The sales reported on this Form 4 represent shares sold by the reporting person to cover tax withholding obligations in connection with the vesting and settlement of restricted stock units. The sales were to satisfy tax withholding obligations to be funded by a "sell to cover" transaction.
- 3. This transaction was executed in multiple trades at prices ranging from \$11.16 to \$11.38. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.
- 4. This transaction was executed in multiple trades at prices ranging from \$11.12 to \$11.27. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.
- 5. On February 19, 2021, the reporting person was granted 285,652 restricted stock units, vesting 25% on the first anniversary of the vesting commencement date and quarterly thereafter. The vesting commencement date was February 15, 2021.
- 6. On March 16, 2022, the reporting person was granted 522,388 restricted stock units, vesting 25% on the first anniversary of the vesting commencement date and quarterly thereafter. The vesting commencement date was February 15, 2022.

/s/ Ryan Stahl, Attorney-in-Fact for Michael Praeger 05/17/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.